



2021 Impact Report

Driven by a Sense of Community

From Our CEO

In our two-plus decades of being an industry leader in providing premium online learning tools, we have come to learn that companies must be reliable, responsive, and responsible in the face of an everchanging society. 2021, in particular, emphasized the importance of being intentional about adapting to external circumstances.

Since its inception, UWorld was founded on the principle of helping people. It is the reason for our company's existence, and we work hard every day to help others achieve excellence in their pursuit of higher education and rewarding careers. We believe that our achievements in creating unique educational products are thanks to the amazing communities we serve—from the students to the educators



to the academic institutions that trust us to provide them with the highest quality offerings that optimize their success.

Throughout the years, we have participated in sustainable philanthropic efforts while continuing to explore ways we can remain partners and allies within all our communities—locally, nationally, and globally. In this impact report, we will articulate the ways in which UWorld was able to remain agile and adaptable in service to all our stakeholders in 2021, commitments we continue to maintain year over year. From the people we hire to the values we espouse, we want UWorld's legacy to be about the people we help.

Chandra S. Pemmasani, M.D. UWorld Founder & CEO



The 2021 Year in Review

Our Learning Tools

At the core of our business is helping students from all walks of life achieve their professional goals. From Medical to Nursing to Accounting, Finance, and Legal, we have helped millions of students realize their dream of becoming licensed professionals in their chosen fields.

In 2021, we expanded our new product lines in Accounting, Finance, Legal, and Pharmacy by developing new product features and platforms including our electronic notebook, digital flashcards with spaced repetition, and Learning Platform for faculty.



Granted in product scholarships to aspiring accountants, lawyers, graduate students, and finance professionals. **0** 500,000+

> future frontline workers accessed UWorld products to study for their exams.

Navigating COVID as the "New Normal"

With the global COVID-19 pandemic still disrupting industries nationwide, including ours, we knew we had to be proactive about creating solutions tailored to accommodate our community's shifting needs and priorities. That's why we amplified our efforts to offer resources to support our students and teachers with continuing education during uncertainty, as well as our employees. Some of the ways we achieved this include:

UWorld Scholarships & Free Subscriptions

In 2021, we offered over \$3.4M in scholarship money and complimentary products across select verticals, as follows:

- UWorld Roger CPA Review Scholarship
- Themis Bar Review Public Interest Scholarship
- UWorld CFA® Career Advancement Scholarship
- MCAT
- UWorld AP® Success Grant

In addition to the above grants, we supported the next wave of frontline workers by equipping 500,000 future doctors, nurses, NPs, PAs with online resources to study for their exams. We also launched multiple web-based learning platforms for educators to adapt to a virtual learning environment.

Below are a few stories about some of the beneficiaries who inspired us:

UWorld Roger CPA Review Scholarship Recipient

"Thank you for the UWorld Roger CPA Scholarship! I am humbled and honored to receive it. Becoming a CPA has been a long-time dream my family has worked hard to pursue, and the UWorld Roger CPA study materials are second-to-none in helping me prepare. To receive the materials via scholarship is even more motivating for me to pursue excellence on the CPA exam and pay the benefit forward to future accounting professionals.

The lectures are straightforward, practical, and engaging. The Smartpath performance gives me immediate feedback on my progress, and the schedule provides specific target dates that help keep me on track for my goal to become a CPA in the next year. One of my favorite features is the flashcards. I can customize these to study what is most needed and use the app on my phone in my free time to reinforce the material from lectures and reading. UWorld has stayed on top of the most recent changes to the CPA, giving me confidence in taking the latest installments.

Whenever I put CPA after my name, I will think of the UWorld scholarship that enabled me to make my dreams a reality and become the in-demand professional the CPA title designates."

– Bradley Pinkerton UAB MAcc student, CPA candidate

Themis Bar Review Public Interest Scholarship Recipient

Brianna Hill, who sat for the bar exam in 2020, was in the first wave of bar takers who had to navigate COVID circumstances, mid-bar exam preparation. Not only were the summer 2020 bar exams administered remotely, but (for many reasons) the bar exam was postponed from its regular test dates in July to later in the fall, in October.

Brianna was pregnant that year, and, had the bar exam happened in July as usual (even if remotely), she'd likely have had a relatively normal experience. However, the postponement meant she would be 38 weeks pregnant by the time she sat for the bar, and she promptly went into labor on the first day of the bar exam.

Remarkably, not only did she get through her remote bar exam, but she gave birth to her beautiful baby boy the evening after the first day of testing. She then resumed the second day of testing while her little one rested. She found out months later that she had actually passed the Illinois bar exam!



College Prep: UWorld AP Success Grant

The UWorld AP Success Grant is designed to help schools and districts build equity in their AP programs by providing high-quality teaching and learning tools to support all AP teachers and students. We awarded more than \$62,000 in resources and support to four high schools across the country to help bridge the pandemicrelated skills gap facing these schools. Student performance in AP courses and on





exams are indicators of college readiness, according to the Redefining Ready initiative of AASA, the School Superintendents Association.

Kathleen Turnmire, assistant administrator and instructional coach for Knox County Schools, said, "It's critical for our students' success that we bridge the skills gap that has occurred over the past 18 months due to the pandemic and community trauma by providing students with resources they need to perform well in college-level courses and tests. Additionally, UWorld's resources will help our teachers align curriculum and assessments with the rigor of AP courses."

Partnerships

Throughout 2021, we partnered with multiple student organizations to provide discounted or free access to various product offerings, including support for underserved and disadvantaged students.

New Learning Platform for Faculty

We rolled out our Learning Platform for faculty, which facilitates instruction of the concepts tested on the high-stakes exams we prepare students for. Developed from the feedback of educators, our new Learning Platform enables faculty to create custom assignments, supplement the curriculum, and monitor student performance at every step of the learning process.

Faculty can also develop tests from 800+ questions reserved exclusively for educators. With thousands of subject matter-relevant questions and content-rich rationales to choose from, educators can now assign UWorld content and monitor the development of students' skills and knowledge.

Employee Engagement

We challenged our fellow UWorlders to participate in an end-of-year giving campaign for Global Glimpse, a nonprofit organization that partners with a diversity of high schools to provide a powerful travel experience focused on service learning, cultural immersion, and leadership development. Thanks to the generous support of our UWorlders, we were able to donate \$2,175 to Global Glimpse.

UWorld CARES

Introducing UWorld Cares

Inspired by our collective response to the pandemic, we decided to take a more longterm approach to serve our community going forward with the launch of UWorld Cares. Through this program, we will strategically partner with community organizations that share our core values and empower our employees to serve their local communities conveniently and at their discretion.

UWorld Cares works two-fold: our UWorld Cares Community Grants for our external stakeholders and our UWorld Cares Benefits for our internal stakeholders.

UWorld Cares Community Grants

UWorld provides grants to community organizations who are leaders in education. Our partnerships and investments are focused on driving change in K-12 education, STEAM, and financial literacy.

K – 12 Education



We believe that access to effective early education provides the pathway for higher education and, ultimately, a successful future. When evaluating funding requests, we consider community-specific needs and invest in innovative and sustainable programs for maximum effectiveness

STEAM



Science, technology, engineering, art, and math—or STEAM—are the basis for the educational products we produce. They are essential subjects relevant to today's society and indispensable for those economies that want to stay competitive. We consider scientific literacy a funding priority because it helps address the skills gap in today's workforce.

Financial Literacy



Our desire in funding educational objectives is to remove barriers to higher education. As a growing body of evidence acknowledges the knowledge gap in financial literacy in schools, we consider promoting financial literacy and financial resilience as important objectives for our philanthropic efforts.

UWorld Cares Employee Engagement

UWorlders can support the charities they care deeply about through matching gifts and paid volunteer time.

